

भारत सरकार
वाणिज्य एवं उद्योग मंत्रालय
वाणिज्य विभाग

विकास आयुक्त का कार्यालय
नोएडा विशेष आर्थिक क्षेत्र

नोएडा-दादरी रोड, फेज-02, नोएडा (201305) (उत्तर प्रदेश)

दूरभाष (जोन कार्यालय): 0120-2567268-70 (3 लाइन), फैक्स: 2562314

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फा० सं०10/191/2008-सेज/

दिनांक: 22.06.2022

सेवा में,

ईमेल से

1. निदेशक (एस०ई०जेड०), वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली-110001।
2. संयुक्त महानिदेशक विदेश व्यापार, उद्योग भवन, तिलक मार्ग, जयपुर (राजस्थान)।
3. आयुक्त आयुक्त, (सीआईटी-तृतीय-जयपुर), न्यू सेंट्रल रेवेन्यू बिल्डिंग, स्टैचू सर्किल, सी-स्कीम, जयपुर (राजस्थान)।
4. आयुक्त, सेन्ट्रल जीएसटी जयपुर, नया केन्द्रीय राजस्व भवन, स्टैचू सर्किल के पास, सी-स्कीम, जयपुर (राजस्थान)।
5. प्रबंध निदेशक, रीको लिमिटेड, उद्योग भवन तिलक मार्ग, जयपुर (राजस्थान)।
6. उपसचिव (आई एफ - 1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
7. आयुक्त, उद्योग विभाग, उद्योग भवन, तिलक मार्ग, जयपुर (राजस्थान)।
8. महाप्रबंधक, रीको लिमिटेड, उद्योग भवन तिलक मार्ग, जयपुर (राजस्थान)।
9. महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड (विकासकर्ता), 411, नीलकंठ टावर, भवानी सिंह मार्ग, सी स्कीम, जयपुर-302001 (राजस्थान)।


विषय: महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड मल्टी-प्रोडक्ट विशेष आर्थिक क्षेत्र की अनुमोदन समिति की दिनांक 16.06.2022 को 10:30 बजे वीडियो कॉन्फ्रेंसिंग के माध्यम से आयोजित बैठक का कार्यवृत्त-एतद सम्बन्धी।

महोदय,

उपरोक्त विषय के संदर्भ में महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड मल्टी-प्रोडक्ट विशेष आर्थिक क्षेत्र के अनुमोदन समिति की दिनांक 16.06.2022 को पूर्वान्हन 10:30 बजे श्री ए० बिपिन मेनन, विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में आयोजित बैठक का कार्यवृत्त संलग्न है।

संलग्नक : उपरोक्त

भवदीय,


(राजेश कुमार)

उप विकास आयुक्त

प्रतिलिपि:

1. सम्बंधित निर्दिष्ट अधिकारी-सूचनार्थ एवं आवश्यक कार्यवाही हेतु।
2. सहायक विकास आयुक्त (प्रशासन)-कार्यवृत्त की एक प्रति हिंदी अनुवाद हेतु संलग्न है।

उप विकास आयुक्त

Minutes of the Approval Committee meeting of Mahindra World City (Jaipur) Ltd., Multi-Product SEZ, Jaipur, held under the Chairmanship of Shri A. Bipin Menon, Zonal Development Commissioner, NSEZ at 10:30 AM on 16.06.2022 through Video Conferencing.

The following members of Approval Committee were present during the meeting through video conferencing:-

- i. Shri P.R. Sharma, Jt. Director, Deptt. of Industries, Rajasthan.
 - ii. Shri Rajesh Kumar, Dy. Development Commissioner, NSEZ.
 - iii. Shri R.L. Meena, Asstt. DGFT, Jaipur.
 - iv. Shri Anil Lakhani, Dy. Manager, RIICO, Jaipur (Rajasthan).
 - v. Shri Vimal Mishra, General Manager, Mahindra World City (Jaipur) Ltd. (representative of SEZ Developer).
- Besides, during the meeting i) Shri S.L. Pareva, Specified Officer ii) Shri H. K. Meena, ADC & iii) Shri Anuj Dixit, UDC were also present to assist the Approval Committee. It was informed that the quorum is available and the meeting can proceed.

- At the outset, the Chairman welcomed the participants. After brief introduction, items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developers / units, the following decisions were taken:-

1. Ratification of the Minutes of the Approval Committee meeting held on 20.05.2022:-

As no reference in respect of the decisions of the Approval Committee held on 20.05.2022 was received from any of the members of the Approval Committee, the Minutes of UAC Meeting held on 20.05.2022 were unanimously ratified.

Item No. 02. Proposal for change of Shareholding pattern.

2.1 M/s. Maxop Engineering Co. Pvt. Ltd.

2.1.1 The proposal of M/s. Maxop Engineering Co. Pvt. Ltd. for change of shareholding pattern as per detailed below was discussed in the meeting. Current Shareholding Pattern of the Company is:-

Name of Shareholder	No. of Shares held	Face Value of Shares held	Percentage	Paid Up Amount

Signature

Mr. Shailesh Arora	28,21,5 50	Rs. 10/-	39.80%	2,82,15,5 00
FIH Mauritius Investments Ltd.	36,15,1 10	Rs. 10/-	51.00%	3,61,51,1 00
Mrs. Urvi Shailesh Arora	5,38,33 3	Rs. 10/-	7.59%	53,83,330
Mr. Chirag Shailesh Arora	1,13,45 8	Rs. 10/-	1.60%	11,34,580
Total	70,88,4 51		100%	7,08,84,5 10

Revised Shareholding pattern of the company is: -

Name of Shareholder	No. of Shares held	Face Value of Shares held	Percentage	Paid Up Amount
Mr. Shailesh Arora	23,39,1 89	Rs. 10/-	33.00%	2,33,91,8 90
FIH Mauritius Investments Ltd.	47,49,2 62	Rs. 10/-	67.00%	4,74,92,6 20
Total	70,88,4 51		100%	7,08,84,5 10

2.1.2 Sh. Shailesh Arora, M.D. of M/s. Maxop Engineering Co. Pvt. Ltd. joined the meeting through video conferencing and explained the proposal. He informed that the change in the shareholding pattern has already been effected and Registrar of Companies has been updated in this regard.

2.1.3 Observations:-

- There are certain observations in APRs, which have been communicated to the unit.
- Unit has not informed whether there is any change in directors of the company or not.
- Date of effect of proposed change has not been indicated by the unit.
- CA certified details of shareholding, pre and post change is also required.
- A copy of the agreement for change in shareholding has to be provided by the unit for record.
- Board resolution for proposed change in shareholding needs to be provided by the unit.

2.1.4 After due deliberation the Approval Committee unanimously **approved** the proposal of M/s. Maxop Engineering Co. Pvt. Ltd. for change of shareholding pattern as mentioned at 2.1.1 above subject to submission of

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documents as observed and also subject to fulfillment of conditions mentioned in Instruction No. 109 dated 18.10.2021 issued by DOC.

Supplementary agenda item no. 1: Proposal for approval of list of material

1.1 M/s. Infosys BPM Limited.

1.1.1 The proposal of M/s. Infosys BPM Ltd. (formerly known as Infosys BPO Ltd.) for approval of list of materials to carry on following authorized operations in SEZ was discussed in the meeting.

S. No	Name of Authorized Operation	S. No. at default list of Auth. Opr. as per Inst. No. 50 & 54	Estimated Value of goods (Rupees in lakhs)
(i)	Security offices, police posts, etc. at entry, exit and other points within and along the periphery of the site.	11	117.76

1.1.2 After due deliberations, the Approval Committee unanimously approved the proposal of M/s. Infosys BPM Ltd., Co-developer for approval of list of material to carry out authorized operations in the Multi-Product SEZ of M/s. Mahindra World City (Jaipur) Ltd. at Village Kalwara, Jhai, Bhambhoriya, Bagru Khurd & Newta, Tehsil-Sanganer, Distt- Jaipur (Rajasthan), in terms of Rule 10 & 12 (2) of SEZ Rules, 2006.

Supplementary Agenda item no. 2: Proposal for approval of Broad banding, enhancement of capacity of production and expansion of area

2.1 M/s. Maxop Engineering Co. Pvt. Ltd.

2.1.1 The proposal of M/s. Maxop Engineering Co. Pvt. Ltd. for approval of Broad banding, enhancement of capacity of production and expansion of area was discussed in the meeting as per detailed below:-

a. Expansion of Area:-

Sl. No.	Existing Area/Plot No.	Additional Area
1.	Plot No. PA-011-007 area	Plot No. PA-010-013 area

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11,672.74 Sq. mtrs.	24413.29 Sq. Mtrs.
Plot No. PA-011-008A area 11,853.53 Sq. mtrs.	

b. Revision in projections:-

(Rs. In lakh)			
Sl. No.	Particulars (for five years)	Existing Projections	Revised Projections
1.	Projected FOB value of exports	83000.00	63777.28
2.	FOB value of exports Services	6,105.00	3575.11
3.	Foreign Exchange outgo	29350.00	39431.32
4.	NFE Earnings	59755.00	27,921.06
5.	Imported Capital Goods	4950.00	6950.00
6.	Indigenous Capital Goods	1875.00	6718.52
7.	Imported Raw material	29050.00	32122.04
8.	Indigenous Raw material	5781.04	6269.57

C. Increase in Annual Production Capacity:-

Sl. No.	Particulars	Unit	Existing	Revised
1.	High Pressure Casting Components	Pcs	1,02,00,000	1,32,00,000
2.	Making of Alloy	Kg	1,20,00,000	1,20,00,000
3.	Engineering & Design Services	INR	10,00,00,000	10,00,00,000

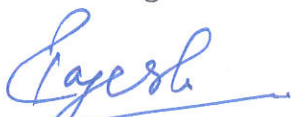
2.1.2 **Observations:-**

- i. Earlier projections given by the unit is not correct.
- ii. Despite the increase in area, projections are decreasing, which needs clarification.


2.1.3 Sh. Sh. Shailesh Arora, M.D. of M/s. Maxop Engineering Co. Pvt. Ltd. joined the meeting through video conferencing and explained the proposal. He stated that he will submit the revised projections, which are higher than earlier projections.

2.1.4 After due deliberation the Approval Committee unanimously **approved** the proposal of M/s. Maxop Engineering Co. Pvt. Ltd. for approval of Broad banding, enhancement of capacity of production and expansion of area subject to submission of revised projections.

The meeting ended with a vote of thanks to the Chair.


(Rajesh Kumar)

Dy. Development Commissioner


(A. Bipin Menon)

Development Commissioner
